

This is a fully featured home loan for self-employed borrowers who may not be able to provide current financials to substantiate their income. It is available for owner occupied or investment purchases, refinances, debt consolidation, and cash out for selected purposes (construction excluded).

Key Features

- » 100% redraw offset
- » Split loan options
- » No monthly or annual fees

Product Overview

Maximum Loan Amount	\$1,500,000
Maximum Loan To Value Ratio	80%
Income Verification	Self Certified borrower declaration, ABN registered for a minimum of 2 years, plus one of the following: <ul style="list-style-type: none">» Accountant letter» 6 months BAS» 3 months Business bank statements
Loan Term	15 - 30 years
Repayment Options	Principal & Interest Interest Only 1 - 5 years
Mortgage Insurance (LMI)	Not Applicable
Capitalise Risk Fee	Not Applicable
Loan Purpose	<ul style="list-style-type: none">» Purchase» Refinance» Debt Consolidation» Cash out» Business purposes
Fixed Interest Options	Not Available
Cash Out	A loan where proceeds are being either fully or in part released directly to the borrower, regardless of the stated purpose. <ul style="list-style-type: none">» Up to 80% LVR, no limit

Acceptable Securities	Registered first mortgage over Torrens, Strata or old system title. Residential or rural residential properties up to 25 acres. Category 1 locations only. » Security Exceptions (Uninsured): » Maximum LVR of 70% for all Victorian unit securities.
Redraw	Available
Transaction Fees	Internet, telephone and BPay® redraws are free. Minimum redraw \$100, maximum \$20,000 per day. Manual redraws attract a \$26 fee. Minimum redraw amount is \$100. A Debit Card is available on redraw offset accounts. This is not automatic and must be requested at the time of application. The Debit Card allows you to access your funds available in your loan via EFTPOS (free) or via the Westpac ATM network (\$1.00 per transaction). Always select 'credit' when using an ATM or EFTPOS terminal.

Set Up Fees

Application Fee	N/A
Valuation Fees	\$264/security up to \$1mill. Additional costs may apply if outside of metro or considered non-standard
Annual Fee	N/A
Processing Fee	N/A
Legal Fee	\$275 (additional payable for non-standard transaction)
Risk Fee	N/A
Discharge Fee	\$608