

Many lenders require you to have 20% deposit before you can avoid the substantial costs of Lenders Mortgage Insurance. With the 85% LVR No LMI home loan we allow you to get into the market with less deposit and still not have to pay Lenders Mortgage Insurance, saving you considerably when it counts the most at the start of the loan.

## Key Features

- » 100% redraw offset
- » Split loan options
- » No monthly or annual fees

## Product Overview

Maximum Loan Amount	\$1,100,000
Loan To Value Ratio (LVR)	85%
Loan Type	Full documentation only
Loan Term	15 - 30 years
Mortgage Insurance (LMI)	N/A
Capitalise LMI	N/A
Loan Purpose	Purchases, Refinance & Debt Consolidation. Owner Occupied and Investment.
Repayment Options	Principal and Interest & Interest Only (1-5 years INV only)
Fixed Interest Options	N/A
Cash Out	Available
Acceptable Securities	Registered first mortgage over torrens, strata or old system title. Residential or rural residential properties up to 25 acres. LVR restrictions for some units/apartments. Please refer to the Policy Guide.
Redraw	Available
Offset Sub Account	Available

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### Transaction Fees

Internet, telephone and BPay® redraws are free.  
Minimum redraw \$100, maximum \$20,000 per day.  
Manual redraws attract a \$26 fee. Minimum redraw amount is \$100.

A Debit Card is available on the Offset accounts. This is not automatic and must be requested at the time of application. The Debit Card allows you to access your funds available in your loan via EFTPOS (free) or via the Westpac ATM network (\$1.00 per transaction).  
Always select 'credit' when using an ATM or EFTPOS terminal.

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## Set Up Fees

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Application Fee	N/A
Valuation Fees	\$264/security up to \$1mill. Additional costs may apply if outside of metro or considered non-standard
Annual Fee	N/A
Processing Fee	N/A
Legal Fee	\$275
Title Protection Fee	N/A
Lenders Mortgage Insurance	N/A
Discharge Fee	\$608

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