

This is a fully featured home loan for self-employed borrowers who may not be able to provide current financials to substantiate their income. It is available for owner occupied or investment purchases, refinances, debt consolidation, and cash out for selected purposes (construction excluded).

Key Features

- » 100% redraw offset
- » Split loan options
- » No monthly or annual fees

Product Overview

Maximum Loan Amount	\$1,500,000
Maximum Loan To Value Ratio	80%
Income Verification	Self Certified borrower declaration, ABN registered for a minimum of 2 years, plus one of the following: <ul style="list-style-type: none">» Accountant letter» 6 months BAS» 3 months Business bank statements
Loan Term	15 - 30 years
Repayment Options	Principal & Interest Interest Only 1 - 5 years
Mortgage Insurance (LMI)	Not Applicable. Risk fee applies.
Capitalise Risk Fee	Yes (to max of 80% LVR)
Loan Purpose	<ul style="list-style-type: none">» Purchase» Refinance» Debt Consolidation» Cash out» Business purposes
Fixed Interest Options	Not Available
Cash Out	A loan where proceeds are being either fully or in part released directly to the borrower, regardless of the stated purpose. <ul style="list-style-type: none">» Up to 80% LVR, no limit

Acceptable Securities	<p>Registered first mortgage over Torrens, Strata or old system title. Residential or rural residential properties up to 25 acres. Category 1 locations only. Security Exceptions (Uninsured): »» The maximum LVR will be 70% on apartments and units in Victoria, New South Wales, Queensland (inner city postcodes as defined by Resimac), postcodes 2600 to 2612, postcode 0800, postcodes 6000 to 6005 and 6100 to 6103. »» All units/apartments outside of the above mentioned range will have a maximum LVR 5% less than the product maximum.</p>
Redraw	Available
Transaction Fees	<p>Internet, telephone and BPay® redraws are free. Minimum redraw \$100, maximum \$20,000 per day. Manual redraws attract a \$26 fee. Minimum redraw amount is \$100.</p> <p>A Debit Card is available on redraw offset accounts. This is not automatic and must be requested at the time of application. The Debit Card allows you to access your funds available in your loan via EFTPOS (free) or via the Westpac ATM network (\$1.00 per transaction). Always select 'credit' when using an ATM or EFTPOS terminal.</p>

Set Up Fees

Application Fee	N/A
Valuation Fees	\$264/security up to \$1mill. Additional costs may apply if outside of metro or considered non-standard
Annual Fee	N/A
Processing Fee	N/A
Legal Fee	\$275 (additional payable for non-standard transaction)
Risk Fee	A 0.50% Risk Fee is payable for LVR's up to 70%. 1.00% Risk Fee is payable for all LVR's over 70%.